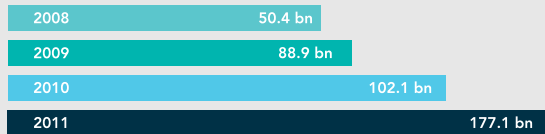


2011 Financial Highlights

Mubadala maintained overall operational profitability and reached an impressive number of milestones.

Total Assets AED



+73%
on 2010 results

Total Assets

Increased primarily due to consolidation of ATIC and growth in businesses

Revenue AED

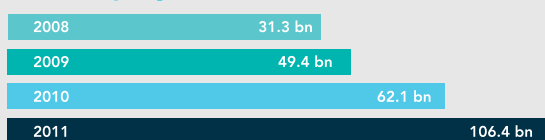


+77%
on 2010 results

Revenue

Increased largely due to higher hydrocarbon pricing, ATIC and the ongoing growth of the Aerospace sector

Total Equity AED



+71%
on 2010 results

Total Equity

Increased as a result of ATIC transfer and additional cash contribution from the Shareholder

Strong Credit Ratings

Credit Ratings - Short-Term

Prime-1 / A-1+ / F1+

Moody's / Standard & Poor's / Fitch

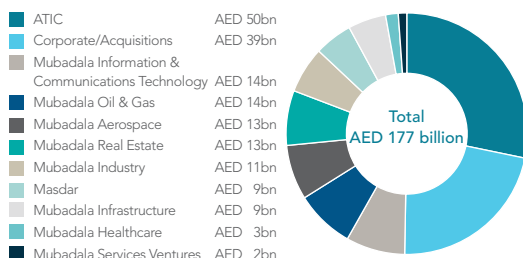
Credit Ratings - Long-Term

Aa3 / AA / AA

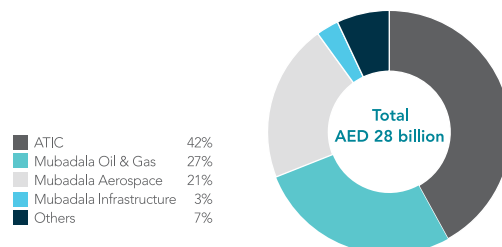
Moody's / Standard & Poor's / Fitch

Delivering a diversified portfolio

Total Assets - Operating Segment Split



Contribution to Total Revenues



Operating income

Operating income was **AED 1.2 billion** in 2011 compared to AED 2.6 billion in 2010, reflecting additional investments in semiconductor manufacturing capacity as well as research and development expenditures.



Total comprehensive income

Total comprehensive income attributable to the owner of the Group was a loss of **AED 4.2 billion** compared to a loss of AED 338 million in 2010. This was primarily driven by negative fluctuations in the fair market value of Mubadala's financial investments, as well as a reduction in the market value of certain real estate holdings, both impacted by market volatility.